



Annual Meeting
Thursday, February 3, 2022
12:30 PM – 2:00 PM

COS Visalia Campus, Sequoia Room 1 (space limited)
and Via Zoom Conference (details below)

Meeting Minutes

Members Present: (In-person) Consuelo Romo, Gerry Schneider, Richard Nunes, Ken Nunes, Bob Ainley, Brent Calvin, Josh McDonnell (Via Zoom) Tom Giampietro, Alexis Silveira, Megan Dodd

Members Absent: Robert Aguilar

Others Present: Tim Foster, Nicole Tudor & John Dominguez from CDWL

1. Welcome & Call to Order

President Tom Giampietro welcomed everyone and called the meeting to order at 12:38pm.

2. Action Items

- a. **Board Meeting Minutes – September 28, 2021:** Mr. Giampietro requested a motion to approve the September 28, 2021 meeting minutes as presented. Ken moved to approve with a second from Mrs. Alexis Silveira. Motion carried unanimously.
- b. **Review and Acceptance of 2020-2021 Audit:** Mr. Tim Foster introduced John Dominguez from CDWL to review the audit. CDWL will work to review investments on a monthly basis rather than annually. Mr. Dominguez made note of the late, updated audit since the packet was originally sent to the board. CDWL correctly redistributed amounts that were in question compared to the first version of the packet that was shared with board members. Mr. Giampietro requested a motion to approve the audit as presented. Mr. Bob Ainley moved to approve with a second from Mr. Schneider. Motion passed unanimously.
- c. **New Member Approval Proposals:** Mr. Foster proposed new member Lionel Moreno and returning members Stephanie Amaral and Mariann Hedstrom for 2022 – 2024 board term. Mr. Gerry Schneider motioned to approve Lionel with a second from Mrs. Silveira. Motion passed unanimously. Mr. Ainley motioned to approve Stephanie Amaral with a second from Mr. Schneider. Motion passes unanimously. Mr. Ainley motioned to approve Mariann Hedstrom with a second from Mr. Richard Nunes. Motion passed unanimously.
- d. **Slate of Officers:** Mr. Schneider shared the Proposed Officers. Ms. Consuelo Romo motioned to approve with a second from Mr. Richard Nunes. Motion passed unanimously.
- e. **2022 Board Meeting Calendar:** Mr. Giampietro shared the proposed board schedule for 2022. Ms. Romo moved to approve with a second from Mr. Schneider. Motion passed unanimously.
- f. **Contract for Services – Chase Magnuson:** Mr. Foster shared the contract regarding engagement of real estate gifts consultant. This would assist the Foundation with acquiring property along with appropriate gift policy and

procedures to accept land as a donation. Mr. Foster will check with Cal State Universities that have retained for feedback. Mr. Richard Nunes moved to table the vote until the Property Acquisition task force gathers more information. Mr. Ainley seconds. Motion to table approved unanimously.

3. Treasurer's Report

- a. **Balance Sheet & Investment Summary:** Ken Nunes and Richard Nunes shared the discrepancy between the Balance Sheet and the LPL statement. This is likely due to unrealized gain and need of increase in meetings with the auditor.

4. Task Force Reports

- a. **FSU Visalia Campus Enrollment to Local Heroes:** Fresno State enrollment Committee has been repurposed to Local Heroes Committee. This committee supports education, medical, law enforcement and firefighting professionals. The Committee appointed Ms. Megan Dodd as Chair.

5. Trustee Report:

On behalf of the COS Board, Mr. Ken Nunes thanked Foundation board members for their service. Mr. Ken Nunes reported on spring Convocation, January annual board retreat, groundbreaking of the Visalia Educational Support Services building, Tulare Career and Educational Technical complex plans, and the Hanford Quad project.

6. President Report:

Mr. Brent Calvin shared enrollment updates and the increase in high school outreach for 2022-2023 school year. The Board is working on a bond measure for a University Center to the south of campus. President Calvin shared the expansion of the football amenities to host more attendees and community outreach on campus.

7. Foundation Director Report

Mr. Foster shared his report and brought attention to the upcoming events this spring. CSF Celebrations will happen in Hanford on March 30th, Tulare on April 7th and Visalia on April 26th. Scholarship Night will be on May 5th along with other award ceremonies the first week of May. Beauty and the Beast fundraisers for the Theatre department will happen prior to their May plays.

8. Other Business

- a. Board Retreat: Mr. Giampietro shared that the Board Retreat will be September 27th. Tom noted that a survey will be going out regarding a retreat away from Visalia for 2022.
- b. Other: None

9. Adjourn

Mr. Giampietro requests a motion to adjourn at 2:05pm. Mr. Schneider moves to approve. Mr. McDonnell. Unanimous approval.

Next board meeting: March 22nd at 12:30 in Sequoia 1 and on Zoom.